

Venezuela Bolivar (VEB) CURRENCY 2020 Add Eight Zeros

1 million DE Bolivares 2020
Soberanos (+8 Zeros)
100,000,000,000,000



500 mil DE Bolivares 2020
Soberanos (+8 Zeros)
50,000,000,000,000



200 mil DE Bolivares 2020
Soberanos (+8 Zeros)
20,000,000,000,000



2019 Add Eight Zeros

50k Cincuenta Mil Bolivares
2019 Soberanos (+8 Zeros)
5,000,000,000,000



20k Veinte Mil Bolivares
2019 Soberanos (+8 Zeros)
2,000,000,000,000



10K Diez Mil Bolivares
2019 Soberanos (+8 Zeros)
1,000,000,000,000



2018 Add Five Zeros

- 1 = 2 DOS Bolivares 2018 (+ 5 Zeros) Soberanos = 200,000
- 2 = Cinco Bolivares 2018 (+ 5 Zeros) Soberanos = 500,000
- 3 = 10 Diez Bolivares 2018 (+ 5 Zeros) Soberanos = 1,000,000
- 4 = 20 Veinte Bolivares 2018 (+ 5 Zeros) Soberanos = 2,000,000
- 5 = 50 Cincuenta Bolivares 2018 (+ 5 Zeros) Soberanos = 5,000,000
- 6 = 100 Cien Bolivares 2018 (+ 5 Zeros) Soberanos = 10,000,000
- 7 = 200 Doscientos Bolivares 2018 (+ 5 Zeros) Soberanos = 20,000,000
- 8 = 500 Quinientos Bolivares 2018 (+ 5 Zeros) Soberanos = 50,000,000



2017 Face Value

- 1 = 500 Quinientos Bolivares 2017 (Fuerte) = 500
- 2 = 1000 Mil Bolivares 2017 (Fuerte) = 1,000
- 3 = 2,000 Dos Mil Bolivares 2017 (Fuerte) = 2,000
- 4 = 5,000 Cinco Mil Bolivares 2017 (Fuerte) = 5,000
- 5 = 10,000 DIEZ Mil Bolivares 2017 (Fuerte) = 10,000
- 6 = 20,000 Veinte Mil Bolivares 2017 (Fuerte) = 20,000
- 7 = 100 Cien Mil Bolivares 2017 (Fuerte) = 100,000



Here's What Venezuela's New 50,000 Bolívar Bill

Will Buy You in Miami

MANUEL MADRID | JUNE 14, 2019 | 9:00AM

Venezuela's central bank announced this week it will begin circulating new 10,000, 20,000, and 50,000 bolívar bills. Banco Central de Venezuela.

Let's say you wake up tomorrow and find one of Venezuela's new 50,000 bolívar megabills in your wallet. Exhilarated by your luck — Did a bank teller hand it to you by accident? A cashier at the grocery store? — you do a bit of research into how much this peach-colored prize is worth.

Venezuela's central bank announced this week it will begin circulating new 10,000, 20,000, and 50,000 notes. Not only is the 50,000-bolívar bill now the highest denomination in circulation in Venezuela, but also it's missing a few zeros — eight, to be exact. Anti-inflation efforts by the Venezuelan government in 2008 and 2018 slashed that many zeros from the value of the bolívar. When you add those zeros back in, the 50,000 bill in your hand becomes a 5-trillion-bolívar note. You rub your eyes to make sure they're working. They are. You kiss the tiny bill and begin to dance. Cue a whooshing movie sequence of cash being stacked, passports being stamped, and champagne bottles being popped.

Having 5 trillion of almost any of the world's currencies would usually make a person wildly rich. But not when it comes to Venezuela, where inflation is measured in six digits. In fact, the new megabill would be worth only about \$8 at a currency exchange, assuming the tellers take it all.



Venezuelan Bolivar 200,000 through 1 Million Bolivar Soberanos

Venezuela launches a bill of 1 million bolivars, equivalent to 53 cents 3610 The Central Bank of Venezuela reported this March 5, 2021 that three new bills will be incorporated into the country's monetary cone, "as part of the expansion of the current family of monetary species".

Photo Twitter Central Bank of Venezuela Agencia EFE The Central Bank of Venezuela (BCV) announced this Friday, March 5, 2021, the incorporation of three new banknotes to the monetary cone, equivalent to 200,000, 500,000 and one million bolivars, which it will be the highest denomination, with a value of 52 cents, according to the official rate.

The new banknotes will begin to circulate "gradually" from next Monday the 8th, according to a brief message from the BCV in which they assure that "they come to complement and optimize the current monetary cone, to meet the requirements of the national economy." Currently, the highest denomination bill is 50,000 bolivars, about two cents on the dollar to change, so the use of Venezuelan paper money has almost completely disappeared in favor of cards.

Advertisement However, the Venezuelan economy is going through a de facto transactional dollarization and, for the most part, prices are denominated in the US currency, when merchants show it.

The three new monetary species will have on their obverse the image of Simón Bolívar, a design almost identical to that of the banknotes that are no longer in use today. Those of 200,000 and 500,000 bolivars have the image of the Liberator's mausoleum, integrated into the National Pantheon, while the one of one million shows on its reverse the image commemorating the Bicentennial of the Battle of Carabobo, decisive in the War of Independence. .

The last time the monetary cone was expanded was in June 2019, when the 10,000, 20,000 and 50,000 bolívar notes were incorporated, which were then equivalent to 1.62; \$ 3.25 and \$ 8.14, respectively. In August 2018, a new monetary cone began to circulate in Venezuela, after the Government of Nicolás Maduro ordered the elimination of five zeros from the national currency, the bolívar, which was then called bolívar fuerte and began to bear the surname of "sovereign", as a measure with which he sought to confront the hyperinflation in which the country has lived since November 2017.

In 2008, then-President Hugo Chávez launched another process of currency reconversion that removed three zeros from the currency, with what happened to be called bolívar fuerte. In other words, eight zeros have been amputated from the current currency, officially called the sovereign bolivar. The Brazilian variant of the covid-19 arrives in Venezuela Nicolás Maduro has sold tons of gold from the country at his discretion, according to the opposition The European Union Ambassador leaves Venezuela after being expelled by Nicolás Maduro

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El Banco Central de Venezuela (BCV) anunció este viernes, 5 de marzo del 2021, la incorporación de tres nuevos billetes al cono monetario, equivalentes a 200 000, 500 000 y un millón de bolívars, que será el de más alta denominación, con un valor de

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