

INTERNATIONAL BUSINESS COMPANY

FOREX 411 can assist you with the formation of International Business Companies (IBCs) including providing the registered office, nominee directors, shareholders and offer legal services pertaining to your corporation.

FOREX 411's jurisdiction of choice is Panama and the company can provide IBCs in a number of other Locations throughout the Caribbean and Europe.

An IBC is a private company that does not transact business in the country where it is formed. An IBC can offer many opportunities to carry on commerce and trade throughout the international community. An IBC is governed by a Board of Directors which can be represented by nominee directors.

An IBC has many advantages including and may:

- Be used for International Trade
- Provide Tax Minimization
- Hold ownership in real estate or any other tangible assets
- Provide Privacy
- Establish and own bank or brokerage accounts
- Provide Legal Protection for Assets
- Provide confidentiality for corporate and business transactions
- Easily affordable and simple to incorporate and maintain

Confidentiality & Privacy

- "Bearer Shares" for shareholders to maintain their privacy and anonymity
- Panama maintains no Mutual League Assistance Treaties (MLAT's) that require sharing of banking information with other nations nor acknowledge court rulings from other jurisdictions
- Privacy is protected by the law that makes revealing information to third parties a crime which is punishable with a prison term
- Bank secrecy laws in place to protect depositors
- Corporate Records secrecy law are very strict and prevent the "piercing of the corporate veil"

Tax Management

IBCs may provide the opportunity to minimize your tax liability. International trade, investments, and business ventures are a few of the examples where your taxes may be controlled. The ease for settling international business is greatly facilitated when you have an IBC in a tax free jurisdiction.

IBCs are exempt from the following taxes:

- Capital Gains
- Estate Tax
- Interest Income
- Gift Tax
- Sales Tax or VAT Inventory Tax

- Inventory Tax
- Transfer or sale of Stock Assets
- Property Tax

International Trade and Investment

Many Large Corporations use an IBC to Invoice their purchases from international suppliers. Panama is an excellent jurisdiction for international trade being 2nd largest in the world for free trade zone. This allows import and export of goods free of duty and taxes to any place in the world. Panama is one of the largest financial centers in the world with a stable and highly developed banking structure. Panama also has the largest and most advanced stock exchange in Central America providing investment opportunities in all exchanges. Panama is not just another tax haven but provides international commerce, trade and banking opportunities. The currency in Panama is the US Dollar which facilitates international trade and minimizes the risk of currency exchange.

Estate Planning

The inheritance taxes can be very heavy if you have not planned for passing on assets to your heirs. A Foundation or Trust can own your IBC in which all the assets of these entities will be passed to the beneficiaries of the Foundation or Trust. They may continue to operate the IBCs without causing a disruption in business therefore causing an unexpected loss or business failure. Proper estate planning is the key to minimizing inheritance taxes, probate of wills in court, or other legal or tax problems.